

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:3033
ANSWERED ON:16.03.2001
EQUITY HOLDINGS IN MUL
VIJAY GOEL

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government propose to dilute their equity holdings in Maruti Udyog Ltd. by issue of fresh rights shares;
- (b) whether rights shares will now be issued to Indian Financial Institutions;
- (c) if so, the details thereof;
- (d) the amount for which right shares will be issued and terms and conditions for scribbling to such shares;
- (e) whether the Financial Institutions would be given free hand in disposal of these shares after allotment; and
- (f) if so, the details thereof ?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

- (a) Yes, Sir. The Government has decided in principle to disinvest its shares in MUL. The Government, at this stage, has decided to offer shares on a rights basis to the existing shareholders with a renunciation option for the Government.
- (b) to (f): The negotiations with Suzuki Motor Corporation Limited have not yet been completed. As such, it is premature to indicate the size, details and conditions of the rights issue.